

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	676,285	666,284	743,472	67,187	77,188
Income raised from Bye-Laws (2)	27,000	35,747	35,500	8,500	(247)
Income raised from LES (3)	5,000	5,992	6,000	1,000	8
Investment Income (4)	5	-	-	(5)	-
Other Income (5)	81,600	5,267	4,500	(77,100)	(767)
TOTAL	789,890	713,290	789,472	(418)	76,182
Expenditure					
Personal Emoluments (6)	163,625	162,129	169,735	6,110	7,606
Operations and Maintenance (7)	305,630	358,383	346,483	40,853	(11,900)
Administration (8)	30,105	54,163	30,105	-	(24,058)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	156,853	185,971	134,945	(21,908)	(51,026)
TOTAL	656,213	760,646	681,268	25,055	(79,378)
Surplus / Deficit	133,677	(47,356)	108,204	(25,473)	155,560

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	155,012	92,347	142,551	(12,461)	50,204
Current Assets					
Inventories (11)	25,400	19,952	19,952	(5,448)	-
Receivables (12)	261,124	346,975	306,000	44,876	(40,975)
Cash and Cash Equivalents (13)	441,184	90,891	103,890	(337,294)	12,999
Total Current Assets	727,708	457,818	429,842	(297,866)	(27,976)
Current Liabilities (14)					
Payables	561,361	453,540	367,999	(193,362)	(85,541)
Total Current Liabilities	561,361	453,540	367,999	(193,362)	(85,541)
Net Current Assets	166,347	4,278	61,843	(104,504)	57,565
Non-current liabilities (15)					
	100,500	45,935	45,500	(55,000)	(435)
Net Assets	220,859	50,690	158,894	(61,965)	108,204
Reserves					
Retained Funds	220,859	50,690	158,894	(61,965)	108,204

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	727,708	457,818	429,842
Current Liabilities	561,361	453,540	367,999
Working Capital	166,347	4,278	61,843
Government Allocation	666,285	666,284	743,472
FSI	25 %	1 %	8 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2024	2024	2024	2024	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	185,868	185,868	185,868	185,868	743,472
Cash flows from Bye-Laws & L.N fees	8,875	8,875	8,875	8,874	35,499
Local Enforcement cash flows	1,500	1,500	1,500	1,500	6,000
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets				-	-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services				-	-
Other Cash Inflows	1,125	1,125	1,125	1,125	4,500
TOTAL Inflows	197,368	197,368	197,368	197,367	789,471
Cash Outflows					
Personal Emoluments	42,434	42,434	42,434	42,433	169,735
Operations & Maintenance	86,621	86,621	86,621	86,620	346,483
Administration	7,526	7,526	7,526	7,527	30,105
Finance					-
Capital					
Acquisition of property					-
Construction	38,537	38,537	38,537	38,538	154,149
Improvements	7,500	7,500	7,500	7,500	30,000
Special programmes					-
Office equipment				1,000	1,000
	46,037	46,037	46,037	47,038	185,149
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Creditors PPP and others	11,250	11,250	11,250	11,250	45,000
	11,250	11,250	11,250	11,250	45,000
TOTAL Outflows	193,868	193,868	193,868	194,868	776,472
SURPLUS / (DEFICIT)	3,500	3,500	3,500	2,499	12,999
Brought forward (Bank /Cash Bal.)	90,891	94,391	97,891	101,391	90,891
Carry forward	94,391	97,891	101,391	103,890	103,890

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	666,285	499,713	166,571	666,284	743,472	77,187	77,188
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income	10,000	-	-	-	-	(10,000)	-
	676,285	499,713	166,571	666,284	743,472	67,187	77,188
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	27,000	27,175	8,572	35,747	35,500	8,500	(247)
	27,000	27,175	8,572	35,747	35,500	8,500	(247)
3 Local Enforcement Income							
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions	5,000	-	5,992	5,992	6,000	1,000	8
	5,000	-	5,992	5,992	6,000	1,000	8
4 Investment Income							
0091-0095 Bank interest	5	-	-	-		(5)	-
0096-0099 Income received from Government Securities				-		-	-
	5	-	-	-	-	(5)	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	6,600	-	5,267	5,267	4,500	(2,100)	(767)
Refund due on organic waste	75,000	-	-	-		(75,000)	-
	81,600	-	5,267	5,267	4,500	(77,100)	(767)
Total	789,890	526,888	186,402	713,290	789,472	(418)	76,182

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	18,410	11,599	4,404	16,003	18,410	-	2,407
1200 Employees' Salaries & Wages	98,150	81,771	17,832	99,603	103,310	5,160	3,707
1300 Bonuses	15,365	6,158	9,330	15,488	15,220	(145)	(268)
1400 Income Supplements	1,090	970	120	1,090	1,090	-	-
1500 Social Security Contributions	10,040	6,502	2,988	9,490	10,750	710	1,260
1600 Allowances	15,400	7,120	10,680	17,800	15,400	-	(2,400)
1700 Overtime	5,170		2,655	2,655	5,555	385	2,900
	163,625	114,120	48,009	162,129	169,735	6,110	7,606
7 Operations and Maintenance							
2100-2149 Public Utilities	3,000	304	308	612	3,000	-	2,388
2200-2259 Public Materials & Supplies	5,000	8,871	952	9,823	5,000	-	(4,823)
2300-2399 Repairs & Upkeep	30,000	21,027	7,563	28,590	30,000	-	1,410
2400-2449 Rent	1,350	338	1,012	1,350	1,350	-	-
3010 Street Lighting	15,000	3,760	-	3,760	15,000	-	11,240
3020 Lease of Equipment							
3030 Insurance	1,953	75	2,417	2,492	1,953	-	(539)
3035 Bank Charges	425	875	320	1,195	500	75	(695)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	48,000	-	-	-	50,000	2,000	50,000
3041 Refuse Collection	63,000	88,538	28,793	117,331	95,000	32,000	(22,331)
3042 Bulky Refuse Collection	27,000	15,210	8,925	24,135	27,000	-	2,865
3043 Bins on wheels							
3045 Bring in sites							
3051 Road & Street Cleaning	53,580	32,258	17,994	50,252	63,580	10,000	13,328
3052 Cleaning & Maintenance of Non-Urban Areas	3,000	-			3,000	-	3,000
3053 Cleaning of Public Conveniences	27,000	32,275	19,326	51,601	27,000	-	(24,601)
3055 Cleaning of Council Premises	200					(200)	-
3060 Cleaning & Maintenance of Parks & Gardens	10,622	5,024	4,377	9,401	9,600	(1,022)	199
3061 Cleaning & Maintenance of Soft Areas							
3062 Cleaning & Maintenance of Beaches & CA							
3063 Cleaning & Maintenance of Country Non-Urban							
3064 Other Contractual Services	3,000	4,262	1,708	5,970		(3,000)	(5,970)
3070-3090 Consultation Fees	2,000	425	-	425	2,000	-	1,575
3100-3139 Contract & Project Management		2,460	4,336	6,796		-	(6,796)
3300-3379 Hospitality	2,500	2,454	3,232	5,686	1,000	(1,500)	(4,686)
3380-3389 Community	8,000	35,219	1,564	36,783	10,500	2,500	(26,283)
3600-3694 Local Enforcement Expenses	1,000	2,048	133	2,181	1,000	-	(1,181)
3700-3799 EU Projects							
3800-3899 Twinning							
Provision for bad debts							
	305,630	255,423	102,960	358,383	346,483	40,853	(11,900)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2023	2023	2024	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	2,550	1,672	838	2,510	2,550	-	40
2260-2299 Office Materials & Supplies	3,300	3,024	2,642	5,666	3,300	-	(2,366)
2450-2499 Office Rent	3,015	1,850	1,135	2,985	3,015	-	30
2500-2599 National & International Memberships		700	-	700		-	(700)
2600-2699 Office Services	2,000	6,435	5,366	11,801	2,000	-	(9,801)
2700-2799 Transport	2,000	227	592	819	2,000	-	1,181
2800-2899 Travel	2,080	-	-	-	2,080	-	2,080
2900-2999 Information Services	2,000	33	-	33	2,000	-	1,967
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	8,900	15,113	2,950	18,063	8,900	-	(9,163)
3200-3299 Training	160	-	-	-	160	-	160
3345 Office Hospitality		8,257	2,292	10,549		-	(10,549)
3400-3499 Incidental Expenses	4,100	587	450	1,037	4,100	-	3,063
				-		-	-
	30,105	37,898	16,265	54,163	30,105	-	(24,058)
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
other interest		-	-	-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	156,853	139,478	46,493	185,971	134,945	(21,908)	(51,026)
	156,853	139,478	46,493	185,971	134,945	(21,908)	(51,026)
Total	656,213	546,919	213,727	760,646	681,268	25,055	(79,378)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2023 €	ACTUAL as at 30-Sep 2023 €	FORECAST changes from 30 Sep-31 Dec 2023 €	TOTAL as at 31-Dec 2023 €	BUDGET Jan-Dec 2024 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery	25,400	19,952	-	19,952	19,952	(5,448)	-
5250-5299 Consumables				-	-	-	-
	25,400	19,952	-	19,952	19,952	(5,448)	-
12 Receivables							
0201-0209 Receivables	86,124	-	-	-	11,000	(75,124)	11,000
0210-0219 LES Receivables				-	-	-	-
0220-0229 Receivables from EU				-	-	-	-
0250 Prepayments & Accrued income	175,000	326,038	20,937	346,975	295,000	120,000	(51,975)
				-	-	-	-
	261,124	326,038	20,937	346,975	306,000	44,876	(40,975)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	441,184	189,222	(98,331)	90,891	103,890	(337,294)	12,999
	441,184	189,222	(98,331)	90,891	103,890	(337,294)	12,999
14 Payables							
4000 Payables	335,000	369,901	(166,936)	202,965	215,500	(119,500)	12,535
4100 Accruals	114,873	152,437	92,871	245,308	137,499	22,626	(107,809)
4150 Defered Income	111,488	62,157	(56,890)	5,267	15,000	(96,488)	9,733
Current portion of Long-Term Borrowings	-			-	-	-	-
				-	-	-	-
	561,361	584,495	(130,955)	453,540	367,999	(193,362)	(85,541)
15 Non Current Liabilities							
4200 Long Term Borrowings	100,500	45,935	-	45,935	45,500	(55,000)	(435)
				-	-	-	-
	100,500	45,935	-	45,935	45,500	(55,000)	(435)