

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	658,742	662,738	676,285	17,543	13,547
Income raised from Bye-Laws (2)	20,000	27,092	27,000	7,000	(92)
Income raised from LES (3)	5,500	4,754	5,000	(500)	246
Investment Income (4)	8	3	5	(3)	2
Other Income (5)	81,000	91,573	81,600	600	(9,973)
TOTAL	765,250	786,160	789,890	24,640	3,730
Expenditure					
Personal Emoluments (6)	147,815	164,333	163,625	15,810	(708)
Operations and Maintenance (7)	305,350	428,757	305,630	280	(123,127)
Administration (8)	29,105	30,362	30,105	1,000	(257)
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	156,853	138,028	54,431	(102,422)	(83,597)
TOTAL	639,123	761,480	553,791	(85,332)	(207,689)
Surplus / Deficit	126,127	24,680	236,099	109,972	211,419

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2022	2022	2023	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	111,998	94,181	155,012	43,014	60,831
Current Assets					
Inventories (11)	25,400	23,524	23,100	(2,300)	(424)
Receivables (12)	261,124	295,830	304,500	43,376	8,670
Cash and Cash Equivalents (13)	441,184	264,147	330,030	(111,154)	65,883
Total Current Assets	727,708	583,501	657,630	(70,078)	74,129
Current Liabilities (14)					
Payables	561,361	487,769	433,000	(128,361)	(54,769)
Total Current Liabilities	561,361	487,769	433,000	(128,361)	(54,769)
Net Current Assets	166,347	95,732	224,630	58,283	128,898
Non-current liabilities (15)					
	100,500	91,870	45,500	(55,000)	(46,370)
Net Assets	177,845	98,043	334,142	156,297	236,099
Reserves					
Retained Funds	177,845	98,043	334,142	156,297	236,099

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2022	2022	2023
	€	€	€
Current Assets	727,708	583,501	657,630
Current Liabilities	561,361	487,769	433,000
Working Capital	166,347	95,732	224,630
Government Allocation	658,742	648,744	666,285
FSI	25 %	15 %	34 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2023	2023	2023	2023	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	169,071	169,071	169,071	169,072	676,285
Cash flows from Bye-Laws & L.N fees	6,750	6,750	6,750	6,750	27,000
Local Enforcement cash flows	1,250	1,250	1,250	1,250	5,000
Finance cash flows					
Loan Proceeds					-
Investment income				5	5
	-	-	-	5	5
Capital cash flow					
Proceeds from disposal of assets				-	-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services				-	-
Other Cash Inflows	20,400	20,400	20,400	20,400	81,600
TOTAL Inflows	197,471	197,471	197,471	197,477	789,890
Cash Outflows					
Personal Emoluments	40,906	40,906	40,906	40,907	163,625
Operations & Maintenance	76,408	76,408	76,408	76,406	305,630
Administration	7,526	7,526	7,526	7,527	30,105
Finance					-
Capital					
Acquisition of property					-
Construction	21,000	21,000	21,000	21,262	84,262
Improvements	7,500	7,500	7,500	7,500	30,000
Special programmes					-
Office equipment				1,000	1,000
	28,500	28,500	28,500	29,762	115,262
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Creditors PPP and others	16,096	16,096	61,097	16,096	109,385
	16,096	16,096	61,097	16,096	109,385
TOTAL Outflows	169,436	169,436	214,437	170,698	724,007
SURPLUS / (DEFICIT)	28,035	28,035	(16,966)	26,779	65,883
Brought forward (Bank /Cash Bal.)	264,147	292,182	320,217	303,251	264,147
Carry forward	292,182	320,217	303,251	330,030	330,030

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
Income							
1	Funds received form Central Government:						
0001 In terms of section 55 CAP 363	658,742	486,558	162,186	648,744	666,285	7,543	17,541
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income		10,000	3,994	13,994	10,000	10,000	(3,994)
	658,742	496,558	166,180	662,738	676,285	17,543	13,547
2	Bye-Laws & Legal Fees						
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	20,000	18,119	8,973	27,092	27,000	7,000	(92)
	20,000	18,119	8,973	27,092	27,000	7,000	(92)
3	Local Enforcement Income						
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions	5,500	-	4,754	4,754	5,000	(500)	246
	5,500	-	4,754	4,754	5,000	(500)	246
4	Investment Income						
0091-0095 Bank interest	8	3	-	3	5	(3)	2
0096-0099 Income received from Government Securities				-		-	-
	8	3	-	3	5	(3)	2
5	General Income						
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	6,000	-	6,528	6,528	6,600	600	72
Refund due on organic waste	75,000	-	85,045	85,045	75,000	-	(10,045)
	81,000	-	91,573	91,573	81,600	600	(9,973)
Total	765,250	514,680	271,480	786,160	789,890	24,640	3,730

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2022	2022	2022	2022	2023		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	17,430	9,306	6,210	15,516	18,410	980	2,894
1200 Employees' Salaries & Wages	91,475	81,771	27,656	109,427	98,150	6,675	(11,277)
1300 Bonuses	8,360	540	7,948	8,488	15,365	7,005	6,877
1400 Income Supplements	1,090	970	120	1,090	1,090	-	-
1500 Social Security Contributions	9,195	6,502	2,988	9,490	10,040	845	550
1600 Allowances	15,400	7,120	10,680	17,800	15,400	-	(2,400)
1700 Overtime	4,865		2,522	2,522	5,170	305	2,648
	147,815	106,209	58,124	164,333	163,625	15,810	(708)
7 Operations and Maintenance							
2100-2149 Public Utilities	3,000	1,708	2,119	3,827	3,000	-	(827)
2200-2259 Public Materials & Supplies	5,000	792	3,327	4,119	5,000	-	881
2300-2399 Repairs & Upkeep	30,000	15,037	16,016	31,053	30,000	-	(1,053)
2400-2449 Rent	1,350	1,350	-	1,350	1,350	-	-
3010 Street Lighting	15,000	2,742	-	2,742	15,000	-	12,258
3020 Lease of Equipment							
3030 Insurance	1,953	615	1,474	2,089	1,953	-	(136)
3035 Bank Charges	425	338	729	1,067	425	-	(642)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	48,000	20,020	2,742	22,762	48,000	-	25,238
3041 Refuse Collection	63,000	124,012	18,748	142,760	63,000	-	(79,760)
3042 Bulky Refuse Collection	27,000	32,562	36,690	69,252	27,000	-	(42,252)
3043 Bins on wheels							
3045 Bring in sites							
3051 Road & Street Cleaning	52,800	38,076	19,660	57,736	53,580	780	(4,156)
3052 Cleaning & Maintenance of Non-Urban Areas	3,000	-			3,000	-	3,000
3053 Cleaning of Public Conveniences	27,000	32,275	13,620	45,895	27,000	-	(18,895)
3055 Cleaning of Council Premises	200				200	-	200
3060 Cleaning & Maintenance of Parks & Gardens	10,622	8,045	776	8,821	10,622	-	1,801
3061 Cleaning & Maintenance of Soft Areas							
3062 Cleaning & Maintenance of Beaches & CA							
3063 Cleaning & Maintenance of Country Non-Urban							
3064 Other Contractual Services	3,000	5,310	6,004	11,314	3,000	-	(8,314)
3070-3090 Consultation Fees	5,000	1,928	529	2,457	2,000	(3,000)	(457)
3100-3139 Contract & Project Management		1,475	(150)	1,325			(1,325)
3300-3379 Hospitality	2,000	2,454	3,232	5,686	2,500	500	(3,186)
3380-3389 Community	6,000	13,074	520	13,594	8,000	2,000	(5,594)
3600-3694 Local Enforcement Expenses	1,000	308	600	908	1,000	-	92
3700-3799 EU Projects							
3800-3899 Twinning							
Provision for bad debts							
	305,350	302,121	126,636	428,757	305,630	280	(123,127)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2022	2022	2022	2022	2023	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	2,550	475	463	938	2,550	-	1,612
2260-2299 Office Materials & Supplies	2,300	6,503	(837)	5,666	3,300	1,000	(2,366)
2450-2499 Office Rent	3,015	1,687	1,367	3,054	3,015	-	(39)
2500-2599 National & International Memberships		700		700		-	(700)
2600-2699 Office Services	2,000	-	5,905	5,905	2,000	-	(3,905)
2700-2799 Transport	2,000	199	28	227	2,000	-	1,773
2800-2899 Travel	2,080	-	-	-	2,080	-	2,080
2900-2999 Information Services	2,000	100	96	196	2,000	-	1,804
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	8,900	6,456	3,545	10,001	8,900	-	(1,101)
3200-3299 Training	160	-		-	160	-	160
3345 Office Hospitality		906	1,723	2,629		-	(2,629)
3400-3499 Incidental Expenses	4,100	897	149	1,046	4,100	-	3,054
				-		-	-
	29,105	17,923	12,439	30,362	30,105	1,000	(257)
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
				-		-	-
other interest		-	-	-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	156,853	104,884	33,144	138,028	54,431	(102,422)	(83,597)
	156,853	104,884	33,144	138,028	54,431	(102,422)	(83,597)
Total	639,123	531,137	230,343	761,480	553,791	(85,332)	(207,689)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2022	30-Sep 2022	30 Sep-31 Dec 2022	31-Dec 2022	2023		
€	€	€	€	€	€	€	
11 Inventory							
5201-5249 Stationery	25,400	24,710	(1,186)	23,524	23,100	(2,300)	(424)
5250-5299 Consumables				-		-	-
				-		-	-
	25,400	24,710	(1,186)	23,524	23,100	(2,300)	(424)
12 Receivables							
0201-0209 Receivables	86,124	41,432	(41,432)	-	23,500	(62,624)	23,500
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	175,000	195,326	100,504	295,830	281,000	106,000	(14,830)
				-		-	-
	261,124	236,758	59,072	295,830	304,500	43,376	8,670
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	441,184	315,001	(50,854)	264,147	330,030	(111,154)	65,883
	441,184	315,001	(50,854)	264,147	330,030	(111,154)	65,883
14 Payables							
4000 Payables	335,000	356,639	(66,112)	290,527	227,500	(107,500)	(63,027)
4100 Accruals	114,873	127,419	23,574	150,993	134,012	19,139	(16,981)
4150 Defered Income	111,488	63,478	(17,229)	46,249	71,488	(40,000)	25,239
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	561,361	547,536	(59,767)	487,769	433,000	(128,361)	(54,769)
15 Non Current Liabilities							
4200 Long Term Borrowings	100,500	76,387	15,483	91,870	45,500	(55,000)	(46,370)
				-		-	-
	100,500	76,387	15,483	91,870	45,500	(55,000)	(46,370)