



Local Council

Business Plan for the Period

2021

- 2025

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION

| A | B | C | D | E | F (A+B+C+D+E) |
|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------------|
| BUDGET Jan-Dec 2021 | BUDGET Jan-Dec 2022 | BUDGET Jan-Dec 2023 | BUDGET Jan-Dec 2024 | BUDGET Jan-Dec 2025 | BUDGET Period 2021-2025 |
| € | € | € | € | € | € |

Income

| | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|------------------|
| Funds received from Central Government (1) | 643,308 | 669,040 | 695,802 | 716,676 | 738,176 | 3,463,003 |
| Income raised from Bye-Laws (2) | 17,000 | 20,000 | 20,000 | 20,000 | 20,000 | 97,000 |
| Income raised from LES (3) | 4,000 | 4,500 | 5,000 | 5,000 | 5,000 | 23,500 |
| Investment Income (4) | 10 | 40 | 45 | 50 | 55 | 200 |
| Other Income (5) | 17,500 | 6,000 | 7,000 | 7,000 | 7,000 | 44,500 |
| TOTAL | 681,818 | 699,580 | 727,847 | 748,726 | 770,231 | 3,628,203 |

Expenditure

| | | | | | | |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|------------------|
| Personal Emoluments (6) | 137,480 | 141,604 | 145,853 | 151,687 | 157,754 | 734,378 |
| Operations and Maintenance (7) | 287,442 | 296,065 | 304,947 | 314,096 | 323,519 | 1,526,069 |
| Administration (8) | 36,675 | 37,775 | 38,909 | 40,076 | 41,278 | 194,713 |
| Finance Cost (9) | - | - | - | - | - | - |
| Other Expenditure (10) | 188,081 | 148,439 | 135,831 | 130,971 | 125,456 | 728,778 |
| TOTAL | 649,678 | 623,884 | 625,539 | 636,829 | 648,007 | 3,183,937 |

Surplus / Deficit

| | | | | | |
|---------------|---------------|----------------|----------------|----------------|----------------|
| 32,140 | 75,696 | 102,308 | 111,897 | 122,225 | 444,266 |
|---------------|---------------|----------------|----------------|----------------|----------------|

Statement of Financial Position

| DESCRIPTION | A | B | C | D | E | F (A+B+C+D+E) |
|-------------------------------------|------------------|-----------------|----------------|----------------|----------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET |
| | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Period |
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2021-2025 |
| € | € | € | € | € | € | |
| Non-current Assets | | | | | | |
| Property, Plant and Equipment (16) | 235,963 | 168,024 | 125,193 | 87,437 | 102,430 | 719,047 |
| Current Assets | | | | | | |
| Inventories (11) | 25,000 | 22,128 | 20,325 | 18,415 | 16,500 | 102,368 |
| Receivables (12) | 174,555 | 146,000 | 146,000 | 146,000 | 136,000 | 748,555 |
| Cash and Cash Equivalents (13) | 281,141 | 382,867 | 486,190 | 595,581 | 664,209 | 2,409,988 |
| Total Current Assets | 480,696 | 550,995 | 652,515 | 759,996 | 816,709 | 3,260,911 |
| Current Liabilities (14) | | | | | | |
| Payables | 637,488 | 571,120 | 590,000 | 568,500 | 558,000 | 2,925,108 |
| Total Current Liabilities | 637,488 | 571,120 | 590,000 | 568,500 | 558,000 | 2,925,108 |
| Net Current Assets | (156,792) | (20,125) | 62,515 | 191,496 | 258,709 | 335,803 |
| Non-current liabilities (15) | | | | | | |
| | 100,500 | 55,500 | 10,500 | - | - | 166,500 |
| Net Assets | (21,329) | 92,399 | 177,208 | 278,933 | 361,139 | 888,350 |
| Reserves | | | | | | |
| Retained Funds | (21,329) | 92,399 | 177,208 | 278,933 | 361,139 | 888,350 |

Financial Situation Indicator

| DESCRIPTION | A | B | C | D | E | F (A+B+C+D+E) |
|-----------------------|---------------|--------------|------------|-------------|-------------|---------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET |
| | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Period |
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2021-2025 |
| € | € | € | € | € | € | |
| Current Assets | 480,696 | 550,995 | 652,515 | 759,996 | 816,709 | 3,260,911 |
| Current Liabilities | 637,488 | 571,120 | 590,000 | 568,500 | 558,000 | 2,925,108 |
| Working Capital | (156,792) | (20,125) | 62,515 | 191,496 | 258,709 | 335,803 |
| Government Allocation | 643,308 | 669,040 | 695,802 | 716,676 | 738,176 | 3,463,003 |
| FSI | (24) % | (3) % | 9 % | 27 % | 35 % | 10 % |

Cash Budget

| DESCRIPTION | A | B | C | D | E | F (A+B+C+D+E) |
|-------------------------------------|----------------|----------------|----------------|----------------|----------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET |
| | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Period |
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2021-2025 |
| | € | € | € | € | € | € |
| Cash Inflows | | | | | | |
| Government cash inflows | 643,308 | 669,040 | 695,802 | 716,676 | 738,176 | 3,463,003 |
| Cash flows from Bye-Laws & L.N fees | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 | 100,000 |
| Local Enforcement cash flows | 4,000 | 4,500 | 5,000 | 5,000 | 5,000 | 23,500 |
| Finance cash flows | | | | | | |
| Loan Proceeds | | | | | | - |
| Investment income | 20 | 40 | 45 | 50 | 55 | 210 |
| | 20 | 40 | 45 | 50 | 55 | 210 |
| Capital cash flow | | | | | | |
| Proceeds from disposal of assets | | | | | | - |
| Cash received from EU funds | | | | | | - |
| Cash received from Twinning | | | | | | - |
| Cash from Community Services | | | | | | - |
| Other Cash Inflows | 6,000 | 6,000 | 7,000 | 7,000 | 7,000 | 33,000 |
| TOTAL Inflows | 673,328 | 699,580 | 727,847 | 748,726 | 770,231 | 3,619,713 |
| Cash Outflows | | | | | | |
| Personal Emoluments | 137,480 | 141,604 | 145,853 | 150,228 | 154,735 | 729,900 |
| Operations & Maintenance | 283,539 | 292,045 | 300,807 | 309,831 | 319,126 | 1,505,347 |
| Administration | 37,577 | 38,704 | 39,865 | 41,061 | 42,293 | 199,501 |
| Finance | | | | | | - |
| Capital | | | | | | |
| Acquisition of property | | | | | | - |
| Construction | 52,423 | 60,500 | 60,500 | 62,315 | 106,122 | 341,860 |
| Improvements | 22,000 | 20,000 | 30,000 | 30,900 | 31,827 | 134,727 |
| Special programmes | | | | | | - |
| Office equipment | 1,000 | | 2,500 | | 2,500 | 6,000 |
| | 75,423 | 80,500 | 93,000 | 93,215 | 140,449 | 482,587 |
| Cash outflows re EU projects | | | | | | - |
| Cash outflows re Twinning | | | | | | - |
| Cash outflows re Community Services | | | | | | - |
| Creditors PPP | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 | 225,000 |
| | 45,000 | 45,000 | 45,000 | 45,000 | 45,000 | 225,000 |
| TOTAL Outflows | 579,019 | 597,854 | 624,524 | 639,335 | 701,603 | 3,142,336 |
| SURPLUS / (DEFICIT) | 94,309 | 101,726 | 103,322 | 109,391 | 68,628 | 477,377 |
| Brought forward (Bank /Cash Bal.) | 186,832 | 281,141 | 382,867 | 486,190 | 595,581 | 186,832 |
| Carry forward | 281,141 | 382,867 | 486,190 | 595,581 | 664,209 | 664,209 |

Detailed Estimates of Income

| DESCRIPTION | A | B | C | D | E | F (A+B+C+D+E) |
|--|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|------------------------------------|
| | BUDGET Jan-Dec 2021 € | BUDGET Jan-Dec 2022 € | BUDGET Jan-Dec 2023 € | BUDGET Jan-Dec 2024 € | BUDGET Jan-Dec 2025 € | BUDGET Period 2021-2025 € |
| Income | | | | | | |
| 1 Funds received form Central Government: | | | | | | |
| 0001 In terms of section 55 CAP 363 | 643,308 | 669,040 | 695,802 | 716,676 | 738,176 | 3,463,003 |
| 0002-0004 In terms of section 58 CAP 363 | | | | | | - |
| 0005-0019 Other Income | | | | | | - |
| | 643,308 | 669,040 | 695,802 | 716,676 | 738,176 | 3,463,003 |
| 2 Bye-Laws & Legal Fees | | | | | | |
| 0021-0025 Community Services | | | | | | - |
| 0026-0035 Income from Permits | 17,000 | 20,000 | 20,000 | 20,000 | 20,000 | 97,000 |
| | 17,000 | 20,000 | 20,000 | 20,000 | 20,000 | 97,000 |
| 3 Local Enforcement Income | | | | | | |
| 0037 Commission from Regional Committees | | | | | | - |
| 0038-0055 Contraventions | 4,000 | 4,500 | 5,000 | 5,000 | 5,000 | 23,500 |
| | 4,000 | 4,500 | 5,000 | 5,000 | 5,000 | 23,500 |
| 4 Investment Income | | | | | | |
| 0091-0095 Bank interest | 10 | 40 | 45 | 50 | 55 | 200 |
| 0096-0099 Income received from Government Securities | | | | | | - |
| | 10 | 40 | 45 | 50 | 55 | 200 |
| 5 General Income | | | | | | |
| 0056-0065 Sponsorships | | | | | | - |
| 0066-0069 Documents & Information | | | | | | - |
| 0070-0075 EU Funds | | | | | | - |
| 0076-0080 Twinning | | | | | | - |
| 0081-0089 Insurance Claims | | | | | | - |
| 0100-0109 Donations | | | | | | - |
| 0110-0119 Contributions | | | | | | - |
| 0120-0129 General Income | 17,500 | 6,000 | 7,000 | 7,000 | 7,000 | 44,500 |
| | 17,500 | 6,000 | 7,000 | 7,000 | 7,000 | 44,500 |
| Total | 681,818 | 699,580 | 727,847 | 748,726 | 770,231 | 3,628,203 |

Detailed Estimates of Expenditure

| DESCRIPTION | A | B | C | D | E | F (A+B+C+D+E) |
|--|----------------|----------------|----------------|----------------|----------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET |
| | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Period |
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2021-2025 |
| € | € | € | € | € | € | |
| 6 Personal Emoluments | | | | | | |
| 1100 Mayor's Allowance | 17,430 | 17,953 | 18,491 | 19,231 | 20,000 | 93,106 |
| 1200 Employees' Salaries & Wages | 87,200 | 89,816 | 92,510 | 96,211 | 100,059 | 465,797 |
| 1300 Bonuses | 8,035 | 8,276 | 8,524 | 8,865 | 9,220 | 42,921 |
| 1400 Income Supplements | 970 | 999 | 1,029 | 1,070 | 1,113 | 5,181 |
| 1500 Social Security Contributions | 8,445 | 8,698 | 8,959 | 9,318 | 9,690 | 45,111 |
| 1600 Allowances | 15,400 | 15,862 | 16,338 | 16,991 | 17,671 | 82,262 |
| 1700 Overtime | | | | | | - |
| | 137,480 | 141,604 | 145,853 | 151,687 | 157,754 | 734,378 |
| 7 Operations and Maintenance | | | | | | |
| 2100-2149 Public Utilities | 2,550 | 2,627 | 2,705 | 2,786 | 2,870 | 13,538 |
| 2200-2259 Public Materials & Supplies | 5,000 | 5,150 | 5,305 | 5,464 | 5,628 | 26,546 |
| 2300-2399 Repairs & Upkeep | 28,000 | 28,840 | 29,705 | 30,596 | 31,514 | 148,656 |
| 2400-2449 Rent | 1,350 | 1,391 | 1,432 | 1,475 | 1,519 | 7,167 |
| 3010 Street Lighting | 10,000 | 10,300 | 10,609 | 10,927 | 11,255 | 53,091 |
| 3020 Lease of Equipment | | - | - | - | - | - |
| 3030 Insurance | 1,953 | 2,012 | 2,072 | 2,134 | 2,198 | 10,369 |
| 3035 Bank Charges | 425 | 438 | 451 | 464 | 478 | 2,256 |
| 3038 Penalties | | - | - | - | - | - |
| 3040 Waste Disposal | 42,764 | 44,047 | 45,368 | 46,729 | 48,131 | 227,040 |
| 3041 Refuse Collection | 61,000 | 62,830 | 64,715 | 66,656 | 68,656 | 323,857 |
| 3042 Bulky Refuse Collection | 27,000 | 27,810 | 28,644 | 29,504 | 30,389 | 143,347 |
| 3043 Bins on wheels | | - | - | - | - | - |
| 3045 Bring in sites | | - | - | - | - | - |
| 3051 Road & Street Cleaning | 52,800 | 54,384 | 56,016 | 57,696 | 59,427 | 280,322 |
| 3052 Cleaning & Maintenance of Non-Urban Areas | 6,000 | 6,180 | 6,365 | 6,556 | 6,753 | 31,855 |
| 3053 Cleaning of Public Conveniences | 27,000 | 27,810 | 28,644 | 29,504 | 30,389 | 143,347 |
| 3055 Cleaning of Council Premises | 200 | 206 | 212 | 219 | 225 | 1,062 |
| 3060 Cleaning & Maintenance of Parks & Gardens | 9,000 | 9,270 | 9,548 | 9,835 | 10,130 | 47,782 |
| 3061 Cleaning & Maintenance of Soft Areas | | | | | | - |
| 3062 Cleaning & Maintenance of Beaches & CA | | | | | | - |
| 3063 Cleaning & Maintenance of Country Non-Urban | | | | | | - |
| 3064 Other Contractual Services | 3,400 | 3,502 | 3,607 | 3,715 | 3,827 | 18,051 |
| 3070-3090 Consultation Fees | | | | | | - |
| 3100-3139 Contract & Project Management | | | | | | - |
| 3300-3379 Hospitality | 4,000 | 4,120 | 4,244 | 4,371 | 4,502 | 21,237 |
| 3380-3389 Community | 4,000 | 4,120 | 4,244 | 4,371 | 4,502 | 21,237 |
| 3600-3694 Local Enforcement Expenses | 1,000 | 1,030 | 1,061 | 1,093 | 1,126 | 5,309 |
| 3700-3799 EU Projects | | | | | | - |
| 3800-3899 Twinning | | | | | | - |
| | 287,442 | 296,065 | 304,947 | 314,096 | 323,519 | 1,526,069 |

Detailed Estimates of Expenditure (Continued)

| DESCRIPTION | A | B | C | D | E | F (A+B+C+D+E) |
|---|----------------|----------------|----------------|----------------|----------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET |
| | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Period |
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2021-2025 |
| € | € | € | € | € | € | |
| 8 Administration & Other Expenditure | | | | | | |
| 2150-2199 Office Utilities | 3,100 | 3,193 | 3,289 | 3,387 | 3,489 | 16,458 |
| 2260-2299 Office Materials & Supplies | 5,000 | 5,150 | 5,305 | 5,464 | 5,628 | 26,546 |
| 2450-2499 Office Rent | 3,015 | 3,105 | 3,199 | 3,295 | 3,393 | 16,007 |
| 2500-2599 National & International Memberships | | - | - | - | - | - |
| 2600-2699 Office Services | 4,300 | 4,429 | 4,562 | 4,699 | 4,840 | 22,829 |
| 2700-2799 Transport | 2,000 | 2,060 | 2,122 | 2,185 | 2,251 | 10,618 |
| 2800-2899 Travel | 2,000 | 2,060 | 2,122 | 2,185 | 2,251 | 10,618 |
| 2900-2999 Information Services | 2,000 | 2,060 | 2,122 | 2,185 | 2,251 | 10,618 |
| 3050 Office Cleaning | | - | - | - | - | - |
| 3140-3199 Professional Services | 12,100 | 12,463 | 12,837 | 13,222 | 13,619 | 64,241 |
| 3200-3299 Training | 160 | 165 | 170 | 175 | 180 | 849 |
| 3345 Office Hospitality | | - | - | - | - | - |
| 3400-3499 Incidental Expenses | 3,000 | 3,090 | 3,183 | 3,278 | 3,377 | 15,927 |
| | | | | | | - |
| | 36,675 | 37,775 | 38,909 | 40,076 | 41,278 | 194,713 |
| 9 Finance Costs | | | | | | |
| 3036 Interest on Bank Loan | | | | | | - |
| | | | | | | - |
| | - | - | - | - | - | - |
| 10 Other Expenditure | | | | | | |
| 3500-3599 Loss / (Profit) on Disposal of assets | | | | | | - |
| 3695 Increase/(Decrease) in allowance for bad debts | | | | | | - |
| 8000-8099 Depreciation (charge for the year) | 188,081 | 148,439 | 135,831 | 130,971 | 125,456 | 728,778 |
| | 188,081 | 148,439 | 135,831 | 130,971 | 125,456 | 728,778 |
| Total | 649,678 | 623,884 | 625,539 | 636,829 | 648,007 | 3,183,937 |

Detailed Estimates of Statement of Financial Position

| DESCRIPTION | A | B | C | D | E | F (A+B+C+D+E) |
|-----------------------------------|----------------|----------------|----------------|----------------|----------------|------------------|
| | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET | BUDGET |
| | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Jan-Dec | Period |
| | 2021 | 2022 | 2023 | 2024 | 2025 | 2021-2025 |
| € | € | € | € | € | € | |
| 11 Inventory | | | | | | |
| 5201-5249 Stationery | 25,000 | 22,128 | 20,325 | 18,415 | 16,500 | 102,368 |
| 5250-5299 Consumables | | | | | | - |
| | | | | | | - |
| | 25,000 | 22,128 | 20,325 | 18,415 | 16,500 | 102,368 |
| 12 Receivables | | | | | | |
| 0201-0209 Receivables | 55,000 | 35,500 | 35,500 | 35,500 | 35,500 | 197,000 |
| 0210-0219 LES Receivables | | | | | | - |
| 0220-0229 Receivables from EU | | | | | | - |
| 0250 Prepayments & Accrued income | 119,555 | 110,500 | 110,500 | 110,500 | 100,500 | 551,555 |
| | | | | | | - |
| | 174,555 | 146,000 | 146,000 | 146,000 | 136,000 | 748,555 |
| 13 Cash & Equivalents | | | | | | |
| 5001-5099 Bank & Cash Balances | 281,141 | 382,867 | 486,190 | 595,581 | 664,209 | 2,409,988 |
| | 281,141 | 382,867 | 486,190 | 595,581 | 664,209 | 2,409,988 |
| 14 Payables | | | | | | |
| 4000 Payables | 385,500 | 406,120 | 425,000 | 400,500 | 390,000 | 2,007,120 |
| 4100 Accruals | 140,500 | 165,000 | 165,000 | 168,000 | 168,000 | 806,500 |
| 4150 Deferred Income | 111,488 | | | | | 111,488 |
| Short-term Borrowings | | | | | | - |
| | | | | | | - |
| | 637,488 | 571,120 | 590,000 | 568,500 | 558,000 | 2,925,108 |
| 15 Non Current Liabilities | | | | | | |
| 4200 Long Term Borrowings | 100,500 | 55,500 | 10,500 | - | - | 166,500 |
| | | | | | | - |
| | 100,500 | 55,500 | 10,500 | - | - | 166,500 |

16 Depreciation of Property, Plant and Equipment

| Asset % of depreciation | Construction works | | Office furniture & fit | | New Str signs | | Trees | | Urban Improvements | | Office equipment | | Plant & Mach | | Special Programmes | | Intangible asset | | Total |
|-------------------------------------|--------------------|---|------------------------|---------------|---------------|---------------|----------------|---------------|--------------------|---------------|------------------|---------------|---------------|----------------|--------------------|----------------|------------------|---------------|------------------|
| | 10% | € | 8% | € | 0% | € | 100% | € | 10% | € | 20% | € | 20% | € | 10% | € | 0% | € | |
| Cost | | | | | | | | | | | | | | | | | | | |
| As at 01 January 2021 | 3,251,480 | | 46,311 | 11,784 | 11,784 | 33,145 | 627,512 | 33,145 | 627,512 | 34,768 | 12,744 | 34,768 | 12,744 | 252,614 | 10,057 | 252,614 | 10,057 | 10,057 | 4,280,415 |
| Additions | 52,423 | | | | | - | 22,000 | - | 22,000 | 1,000 | | 1,000 | | | | | | | 75,423 |
| Disposals | | | | | | | | | | | | | | | | | | | - |
| As at 31 December 2021 | 3,303,903 | | 46,311 | 11,784 | 11,784 | 33,145 | 649,512 | 33,145 | 649,512 | 35,768 | 12,744 | 35,768 | 12,744 | 252,614 | 10,057 | 252,614 | 10,057 | 10,057 | 4,355,838 |
| Grants/ other reimbursements | | | | | | | | | | | | | | | | | | | |
| As at 01 January 2021 | 1,833,608 | | | | | 33,145 | 6,115 | 33,145 | 6,115 | 5,000 | | 5,000 | | 162,879 | | 162,879 | | | 2,040,747 |
| Additions | | | | | | | | | | | | | | | | | | | - |
| Transfers | | | | | | | | | | | | | | | | | | | - |
| As at 31 December 2021 | 1,833,608 | | - | - | - | 33,145 | 6,115 | 33,145 | 6,115 | 5,000 | - | 5,000 | - | 162,879 | - | 162,879 | - | - | 2,040,747 |
| Accumulated Depreciation | | | | | | | | | | | | | | | | | | | |
| As at 01 January 2021 | 1,121,443 | | 34,025 | 11,784 | 11,784 | - | 592,111 | - | 592,111 | 25,045 | 8,174 | 25,045 | 8,174 | 89,735 | 8,730 | 89,735 | 8,730 | 8,730 | 1,891,047 |
| Charge for the year | 146,235 | | 3,317 | | | - | 35,128 | - | 35,128 | 218 | 2,727 | 218 | 2,727 | - | 456 | - | 456 | 456 | 188,081 |
| Released on disposal | | | | | | | | | | | | | | | | | | | - |
| As at 31 December 2021 | 1,267,678 | | 37,342 | 11,784 | 11,784 | - | 627,239 | - | 627,239 | 25,263 | 10,901 | 25,263 | 10,901 | 89,735 | 9,186 | 89,735 | 9,186 | 9,186 | 2,079,128 |
| Budgeted NBV 31 Dec 2020 | 296,429 | | 12,286 | - | - | - | 29,286 | - | 29,286 | 4,723 | 4,570 | 4,723 | 4,570 | - | - | - | - | - | 347,294 |
| Budgeted NBV 31 Dec 2021 | 202,617 | | 8,969 | - | - | - | 16,158 | - | 16,158 | 5,505 | 1,843 | 5,505 | 1,843 | - | 871 | - | 871 | 871 | 235,963 |

16 Depreciation of Property, Plant and Equipment

| Asset | Construction works 10% | Office furniture & fitt 8% | New Str signs 0% | Trees 100% | Urban Improvements 10% | Office equipment 20% | Plant & Mach 20% | Special Programmes 10% | Intangible asset 0% | Total |
|-------------------------------------|---------------------------|-------------------------------|---------------------|---------------|---------------------------|-------------------------|---------------------|---------------------------|------------------------|------------------|
| | | | | | | | | | | |
| Cost | | | | | | | | | | |
| As at 01 January 2022 | 3,303,903 | 46,311 | 11,784 | 33,145 | 649,512 | 35,768 | 12,744 | 252,614 | 10,057 | 4,355,838 |
| Additions | 60,500 | | | | 20,000 | | | | | 80,500 |
| Disposals | | | | | | | | | | |
| As at 31 December 2022 | 3,364,403 | 46,311 | 11,784 | 33,145 | 669,512 | 35,768 | 12,744 | 252,614 | 10,057 | 4,436,338 |
| Grants/ other reimbursements | | | | | | | | | | |
| As at 01 January 2022 | 1,833,608 | - | - | 33,145 | 6,115 | 5,000 | - | 162,879 | - | 2,040,747 |
| Additions | | | | | | | | | | |
| Transfers | | | | | | | | | | |
| As at 31 December 2022 | 1,833,608 | - | - | 33,145 | 6,115 | 5,000 | - | 162,879 | - | 2,040,747 |
| Accumulated Depreciation | | | | | | | | | | |
| As at 01 January 2022 | 1,267,678 | 37,342 | 11,784 | - | 627,239 | 25,263 | 10,901 | 89,735 | 9,186 | 2,079,128 |
| Charge for the year | 126,148 | 3,012 | | - | 16,580 | 400 | 1,843 | | 456 | 148,439 |
| Released on disposal | | | | | | | | | | |
| As at 31 December 2022 | 1,393,826 | 40,354 | 11,784 | - | 643,819 | 25,663 | 12,744 | 89,735 | 9,642 | 2,227,567 |
| Budgeted NBV 31 Dec 2021 | 202,617 | 8,969 | - | - | 16,158 | 5,505 | 1,843 | - | 871 | 235,963 |
| Budgeted NBV 31 Dec 2022 | 136,969 | 5,957 | - | - | 19,578 | 5,105 | - | - | 415 | 168,024 |

16 Depreciation of Property, Plant and Equipment

| Asset % of depreciation | Construction works | Office furniture & fitt | New Str signs | Trees | Urban Improvements | Office equipment | Plant & Mach | Special Programmes | Intangible asset | Total |
|-------------------------------------|--------------------|-------------------------|---------------|---------------|--------------------|------------------|---------------|--------------------|------------------|------------------|
| | 10% | 8% | 0% | 100% | 10% | 20% | 20% | 10% | 0% | |
| Cost | € | € | € | € | € | € | € | € | € | € |
| As at 01 January 2023 | 3,364,403 | 46,311 | 11,784 | 33,145 | 669,512 | 35,768 | 12,744 | 252,614 | 10,057 | 4,436,338 |
| Additions | 60,500 | | | | 30,000 | 2,500 | | | | 93,000 |
| Disposals | | | | | | | | | | |
| As at 31 December 2023 | 3,424,903 | 46,311 | 11,784 | 33,145 | 699,512 | 38,268 | 12,744 | 252,614 | 10,057 | 4,529,338 |
| Grants/ other reimbursements | | | | | | | | | | |
| As at 01 January 2023 | 1,833,608 | - | - | 33,145 | 6,115 | 5,000 | - | 162,879 | - | 2,040,747 |
| Additions | | | | | | | | | | |
| Transfers | | | | | | | | | | |
| As at 31 December 2023 | 1,833,608 | - | - | 33,145 | 6,115 | 5,000 | - | 162,879 | - | 2,040,747 |
| Accumulated Depreciation | | | | | | | | | | |
| As at 01 January 2023 | 1,393,826 | 40,354 | 11,784 | - | 643,819 | 25,663 | 12,744 | 89,735 | 9,642 | 2,227,567 |
| Charge for the year | 105,124 | 3,012 | | - | 26,580 | 700 | - | | 415 | 135,831 |
| Released on disposal | | | | | | | | | | |
| As at 31 December 2023 | 1,498,950 | 43,366 | 11,784 | - | 670,399 | 26,363 | 12,744 | 89,735 | 10,057 | 2,363,398 |
| Budgeted NBV 31 Dec 2022 | 136,969 | 5,957 | - | - | 19,578 | 5,105 | - | - | 415 | 168,024 |
| Budgeted NBV 31 Dec 2023 | 92,345 | 2,945 | - | - | 22,998 | 6,905 | - | - | - | 125,193 |

16 Depreciation of Property, Plant and Equipment

| Asset % of depreciation | Construction works | Office furniture & fitt | New Str signs | Trees | Urban Improvements | Office equipment | Plant & Mach | Special Programmes | Intangible asset | Total |
|-------------------------------------|--------------------|-------------------------|---------------|---------------|--------------------|------------------|---------------|--------------------|------------------|------------------|
| | 10% | 8% | 0% | 100% | 10% | 20% | 20% | 10% | 0% | |
| Cost | € | € | € | € | € | € | € | € | € | € |
| As at 01 January 2024 | 3,424,903 | 46,311 | 11,784 | 33,145 | 699,512 | 38,268 | 12,744 | 252,614 | 10,057 | 4,529,338 |
| Additions | 62,315 | | | 30,900 | | | | | | 93,215 |
| Disposals | | | | | | | | | | |
| As at 31 December 2024 | 3,487,218 | 46,311 | 11,784 | 33,145 | 730,412 | 38,268 | 12,744 | 252,614 | 10,057 | 4,622,553 |
| Grants/ other reimbursements | | | | | | | | | | |
| As at 01 January 2024 | 1,833,608 | - | - | 33,145 | 6,115 | 5,000 | - | 162,879 | - | 2,040,747 |
| Additions | | | | | | | | | | |
| Transfers | | | | | | | | | | |
| As at 31 December 2024 | 1,833,608 | - | - | 33,145 | 6,115 | 5,000 | - | 162,879 | - | 2,040,747 |
| Accumulated Depreciation | | | | | | | | | | |
| As at 01 January 2024 | 1,498,950 | 43,366 | 11,784 | - | 670,399 | 26,363 | 12,744 | 89,735 | 10,057 | 2,363,398 |
| Charge for the year | 98,870 | 2,821 | | - | 28,580 | 700 | | | | 130,971 |
| Released on disposal | | | | | | | | | | |
| As at 31 December 2024 | 1,597,820 | 46,187 | 11,784 | - | 698,979 | 27,063 | 12,744 | 89,735 | 10,057 | 2,494,369 |
| Budgeted NBV 31 Dec 2023 | 92,345 | 2,945 | - | - | 22,998 | 6,905 | - | - | - | 125,193 |
| Budgeted NBV 31 Dec 2024 | 55,790 | 124 | - | - | 25,318 | 6,205 | - | - | - | 87,437 |

16 Depreciation of Property, Plant and Equipment

| Asset % of depreciation | Construction works | Office furniture & fit | New Str signs | Trees | Urban Improvements | Office equipment | Plant & Mach | Special Programmes | Intangible asset | Total |
|-------------------------------------|--------------------|------------------------|---------------|---------------|--------------------|------------------|---------------|--------------------|------------------|------------------|
| | 10% | 8% | 0% | 100% | 10% | 20% | 20% | 10% | 0% | |
| Cost | € | € | € | € | € | € | € | € | € | € |
| As at 01 January 2025 | 3,487,218 | 46,311 | 11,784 | 33,145 | 730,412 | 38,268 | 12,744 | 252,614 | 10,057 | 4,622,553 |
| Additions | 106,122 | | | | 31,827 | 2,500 | | | | 140,449 |
| Disposals | | | | | | | | | | |
| As at 31 December 2025 | 3,593,340 | 46,311 | 11,784 | 33,145 | 762,239 | 40,768 | 12,744 | 252,614 | 10,057 | 4,763,002 |
| Grants/ other reimbursements | | | | | | | | | | |
| As at 01 January 2025 | 1,833,608 | - | - | 33,145 | 6,115 | 5,000 | - | 162,879 | - | 2,040,747 |
| Additions | | | | | | | | | | |
| Transfers | | | | | | | | | | |
| As at 31 December 2025 | 1,833,608 | - | - | 33,145 | 6,115 | 5,000 | - | 162,879 | - | 2,040,747 |
| Accumulated Depreciation | | | | | | | | | | |
| As at 01 January 2025 | 1,597,820 | 46,187 | 11,784 | - | 698,979 | 27,063 | 12,744 | 89,735 | 10,057 | 2,494,369 |
| Charge for the year | 98,128 | - | | - | 26,128 | 1,200 | | | | 125,456 |
| Released on disposal | | | | | | | | | | |
| As at 31 December 2025 | 1,695,948 | 46,187 | 11,784 | - | 725,107 | 28,263 | 12,744 | 89,735 | 10,057 | 2,619,825 |
| Budgeted NBV 31 Dec 2024 | 55,790 | 124 | - | - | 25,318 | 6,205 | - | - | - | 87,437 |
| Budgeted NBV 31 Dec 2025 | 63,784 | 124 | - | - | 31,017 | 7,505 | - | - | - | 102,430 |