



Rabat
Città Victoria

Local Council

**Annual Budget
For
Financial Year
2022**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2021	2021	2022		
	€	€	€	€	€
Income					
Funds received from Central Government (1)	643,308	646,848	658,742	15,434	11,894
Income raised from Bye-Laws (2)	17,000	19,614	20,000	3,000	386
Income raised from LES (3)	4,000	7,211	5,500	1,500	(1,711)
Investment Income (4)	10	6	8	(2)	2
Other Income (5)	17,500	162,306	81,000	63,500	(81,306)
TOTAL	681,818	835,985	765,250	83,432	(70,735)
Expenditure					
Personal Emoluments (6)	137,480	141,958	147,815	10,335	5,857
Operations and Maintenance (7)	287,442	392,098	305,350	17,908	(86,748)
Administration (8)	36,675	23,535	29,105	(7,570)	5,570
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	188,081	151,786	156,853	(31,228)	5,067
TOTAL	649,678	709,377	639,123	(10,555)	(70,254)
Surplus / Deficit	32,140	126,608	126,127	93,987	(481)

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2021	2021	2022	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	235,963	200,253	111,998	(123,965)	(88,255)
Current Assets					
Inventories (11)	25,000	25,517	25,400	400	(117)
Receivables (12)	174,555	272,639	261,124	86,569	(11,515)
Cash and Cash Equivalents (13)	281,142	271,802	441,184	160,042	169,382
Total Current Assets	480,697	569,958	727,708	247,011	157,750
Current Liabilities (14)					
Payables	637,488	574,868	561,361	(76,127)	(13,507)
Total Current Liabilities	637,488	574,868	561,361	(76,127)	(13,507)
Net Current Assets	(156,791)	(4,910)	166,347	323,138	171,257
Non-current liabilities (15)					
	100,500	143,625	100,500	-	(43,125)
Net Assets	(21,328)	51,718	177,845	199,173	126,127
Reserves					
Retained Funds	(21,328)	51,718	177,845	199,173	126,127

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2021	2021	2022
	€	€	€
Current Assets	480,697	569,958	727,708
Current Liabilities	637,488	574,868	561,361
Working Capital	(156,791)	(4,910)	166,347
Government Allocation	643,308	646,848	658,742
FSI	(24) %	(1) %	25 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR 2022 €	APR-JUN 2022 €	JUL-SEP 2022 €	OCT-DEC 2022 €	
Cash Inflows					
Government cash inflows	164,686	164,686	164,686	164,684	658,742
Cash flows from Bye-Laws & L.N fees	5,000	5,000	5,000	5,000	20,000
Local Enforcement cash flows	1,375	1,375	1,375	1,375	5,500
Finance cash flows					
Loan Proceeds					-
Investment income				8	8
	-	-	-	8	8
Capital cash flow					
Proceeds from disposal of assets				-	-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services				-	-
Other Cash Inflows	20,250	20,250	20,250	20,250	81,000
TOTAL Inflows	191,311	191,311	191,311	191,317	765,250
Cash Outflows					
Personal Emoluments	36,954	36,954	36,954	36,953	147,815
Operations & Maintenance	76,338	76,338	76,338	76,336	305,350
Administration	7,276	7,276	7,276	7,277	29,105
Finance					-
Capital					
Acquisition of property					-
Construction	11,400	11,400	11,400	11,398	45,598
Improvements	5,500	5,500	5,500	5,500	22,000
Special programmes					-
Office equipment				1,000	1,000
	16,900	16,900	16,900	17,898	68,598
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Creditors PPP			45,000		45,000
	-	-	45,000	-	45,000
TOTAL Outflows	137,468	137,468	182,468	138,464	595,868
SURPLUS / (DEFICIT)	53,843	53,843	8,843	52,853	169,382
Brought forward (Bank /Cash Bal.)	271,802	325,645	379,488	388,331	271,802
Carry forward	325,645	379,488	388,331	441,184	441,184

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	643,308	488,521	158,327	646,848	658,742	15,434	11,894
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income		-	-	-		-	-
	643,308	488,521	158,327	646,848	658,742	15,434	11,894
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	17,000	12,706	6,908	19,614	20,000	3,000	386
	17,000	12,706	6,908	19,614	20,000	3,000	386
3 Local Enforcement Income							
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions	4,000	1,922	5,289	7,211	5,500	1,500	(1,711)
	4,000	1,922	5,289	7,211	5,500	1,500	(1,711)
4 Investment Income							
0091-0095 Bank interest	10	6	-	6	8	(2)	2
0096-0099 Income received from Government Securities				-		-	-
	10	6	-	6	8	(2)	2
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	17,500	19,860	-	19,860	6,000	(11,500)	(13,860)
Refund due on organic waste		61,367	81,079	142,446	75,000	75,000	(67,446)
	17,500	81,227	81,079	162,306	81,000	63,500	(81,306)
Total	681,818	584,382	251,603	835,985	765,250	83,432	(70,735)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	17,430	8,166	7,104	15,270	17,430	-	2,160
1200 Employees' Salaries & Wages	87,200	76,109	14,987	91,096	91,475	4,275	379
1300 Bonuses	8,035	3,873	4,615	8,488	8,360	325	(128)
1400 Income Supplements	970	968		968	1,090	120	122
1500 Social Security Contributions	8,445	4,813	3,523	8,336	9,195	750	859
1600 Allowances	15,400	7,120	10,680	17,800	15,400	-	(2,400)
1700 Overtime				-	4,865	4,865	4,865
	137,480	101,049	40,909	141,958	147,815	10,335	5,857
7 Operations and Maintenance							
2100-2149 Public Utilities	2,550	619	1,458	2,077	3,000	450	923
2200-2259 Public Materials & Supplies	5,000	9,586	96	9,682	5,000	-	(4,682)
2300-2399 Repairs & Upkeep	28,000	18,193	1,744	19,937	30,000	2,000	10,063
2400-2449 Rent	1,350	1,955	2,450	4,405	1,350	-	(3,055)
3010 Street Lighting	10,000	7,833	14,485	22,318	15,000	5,000	(7,318)
3020 Lease of Equipment				-		-	-
3030 Insurance	1,953	98	3,101	3,199	1,953	-	(1,246)
3035 Bank Charges	425	766	172	938	425	-	(513)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	42,764	22,762	-	22,762	48,000	5,236	25,238
3041 Refuse Collection	61,000	119,277	35,608	154,885	63,000	2,000	(91,885)
3042 Bulky Refuse Collection	27,000	35,235	-	35,235	27,000	-	(8,235)
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	52,800	42,391	22,199	64,590	52,800	-	(11,790)
3052 Cleaning & Maintenance of Non-Urban Areas	6,000	655		655	3,000	(3,000)	2,345
3053 Cleaning of Public Conveniences	27,000	20,429	6,878	27,307	27,000	-	(307)
3055 Cleaning of Council Premises	200			-	200	-	200
3060 Cleaning & Maintenance of Parks & Gardens	9,000	6,263	591	6,854	10,622	1,622	3,768
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	3,400	7,832	3,970	11,802	3,000	(400)	(8,802)
3070-3090 Consultation Fees	-			-	5,000	5,000	5,000
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality	4,000	122	536	658	2,000	(2,000)	1,342
3380-3389 Community	4,000	3,949	1,005	4,954	6,000	2,000	1,046
3600-3694 Local Enforcement Expenses	1,000	170	70	240	1,000	-	760
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
Provision for bad debts			(400)	(400)		-	400
	287,442	298,135	93,963	392,098	305,350	17,908	(86,748)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2021	2021	2021	2021	2022	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	3,100	819	-	819	2,550	(550)	1,731
2260-2299 Office Materials & Supplies	5,000	1,724	617	2,341	2,300	(2,700)	(41)
2450-2499 Office Rent	3,015	-	-	-	3,015	-	3,015
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	4,300	3,067	2,408	5,475	2,000	(2,300)	(3,475)
2700-2799 Transport	2,000	136	-	136	2,000	-	1,864
2800-2899 Travel	2,000	142	-	142	2,080	80	1,938
2900-2999 Information Services	2,000	148	160	308	2,000	-	1,692
3050 Office Cleaning	-	-	-	-	-	-	-
3140-3199 Professional Services	12,100	10,455	3,270	13,725	8,900	(3,200)	(4,825)
3200-3299 Training	160	-	-	-	160	-	160
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	3,000	474	115	589	4,100	1,100	3,511
	36,675	16,965	6,570	23,535	29,105	(7,570)	5,570
9 Finance Costs							
3036 Interest on Bank Loan							
other interest							
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets							
3695 Increase/(Decrease) in allowance for bad debts							
8000-8099 Depreciation (Charge for the Year)	188,081	11,384	140,402	151,786	156,853	(31,228)	5,067
	188,081	11,384	140,402	151,786	156,853	(31,228)	5,067
Total	649,678	427,533	281,844	709,377	639,123	(10,555)	(70,254)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2021	FORECAST changes from 30 Sep-31 Dec 2021	TOTAL as at 31-Dec 2021	BUDGET Jan-Dec 2022	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	25,000	25,517	-	25,517	25,400	400	(117)
5250-5299 Consumables				-		-	-
				-		-	-
	25,000	25,517	-	25,517	25,400	400	(117)
12 Receivables							
0201-0209 Receivables	55,000	91,389	-	91,389	86,124	31,124	(5,265)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income	119,555	96,038	85,212	181,250	175,000	55,445	(6,250)
				-		-	-
	174,555	187,427	85,212	272,639	261,124	86,569	(11,515)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	281,142	437,698	(165,896)	271,802	441,184	160,042	169,382
	281,142	437,698	(165,896)	271,802	441,184	160,042	169,382
14 Payables							
4000 Payables	385,500	360,756	(26,887)	333,869	335,000	(50,500)	1,131
4100 Accruals	140,500	213,342	(142,142)	71,200	114,873	(25,627)	43,673
4150 Deferred Income	111,488	157,224	12,575	169,799	111,488	-	(58,311)
Current portion of Long-Term Borrowings	-			-	-	-	-
				-		-	-
	637,488	731,322	(156,454)	574,868	561,361	(76,127)	(13,507)
15 Non Current Liabilities							
4200 Long Term Borrowings	100,500	141,246	2,379	143,625	100,500	-	(43,125)
				-		-	-
	100,500	141,246	2,379	143,625	100,500	-	(43,125)

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Construction works 10%	Office furniture & fit 8%	New Str signs 0%	Trees 100%	Urban Improvements 10%	Office equipment 20%	Plant & Mach 20%	Special Programmes 10%	Intangible asset 25%	Total
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2022	3,256,358	46,311	11,784	33,145	628,704	34,768	12,744	252,614	10,057	4,286,485
Additions	45,598	10,000	-	-	12,000	1,000	-	-	-	68,598
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	3,301,956	56,311	11,784	33,145	640,704	35,768	12,744	252,614	10,057	4,355,083
Grants/ other reimbursements										
As at 01 January 2022	1,837,140	-	-	33,145	6,115	5,000	-	162,879	-	2,044,279
Additions	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	1,837,140	-	-	33,145	6,115	5,000	-	162,879	-	2,044,279
Accumulated Depreciation										
As at 01 January 2022	1,261,928	37,498	11,784	-	595,679	26,098	10,045	89,735	9,186	2,041,953
Charge for the year	145,235	3,885	-	-	3,857	1,550	1,870	-	456	156,853
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	1,407,163	41,383	11,784	-	599,536	27,648	11,915	89,735	9,642	2,198,806
Budgeted NBV 31 Dec 2021	202,617	8,969	-	-	16,158	5,505	1,843	-	871	235,963
Forecasted NBV 1 Jan 2022	157,290	8,813	-	-	26,910	3,670	2,699	-	871	200,253
Budgeted NBV 31 Dec 2022	57,653	14,928	-	-	35,053	3,120	829	-	415	111,998