



Local Council

Annual Budget For Financial Year 2021

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	629,438	639,174	643,308	13,870	4,134
Income raised from Bye-Laws (2)	20,000	16,603	17,000	(3,000)	397
Income raised from LES (3)	4,500	3,862	4,000	(500)	138
Investment Income (4)	35	13	10	(25)	(3)
Other Income (5)	6,000	22,770	17,500	11,500	(5,270)
TOTAL	659,973	682,422	681,818	21,845	(604)
Expenditure					
Personal Emoluments (6)	134,550	147,412	137,480	2,930	(9,932)
Operations and Maintenance (7)	273,057	377,769	287,442	14,385	(90,327)
Administration (8)	32,540	25,982	36,675	4,135	10,693
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	191,205	203,531	188,081	(3,124)	(15,450)
TOTAL	631,352	754,694	649,678	18,326	(105,016)
Surplus / Deficit	28,621	(72,272)	32,140	3,519	104,412

Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	424,444	348,621	235,963	(188,481)	(112,658)
Current Assets					
Inventories (11)	24,520	25,718	25,000	480	(718)
Receivables (12)	155,070	164,257	174,555	19,485	10,298
Cash and Cash Equivalents (13)	200,399	186,832	281,142	80,743	94,310
Total Current Assets	379,989	376,807	480,697	100,708	103,890
Current Liabilities (14)					
Payables	572,685	635,271	637,488	64,803	2,217
Total Current Liabilities	572,685	635,271	637,488	64,803	2,217
Net Current Assets	(192,696)	(258,464)	(156,791)	35,905	101,673
Non-current liabilities (15)					
	175,125	143,625	100,500	(74,625)	(43,125)
Net Assets	56,623	(53,468)	(21,328)	(77,951)	32,140
Reserves					
Retained Funds	56,623	(53,468)	(21,328)	(77,951)	32,140

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	379,989	376,807	480,697
Current Liabilities	572,685	635,271	637,488
Working Capital	(192,696)	(258,464)	(156,791)
Government Allocation	629,438	618,019	643,308
FSI	(31) %	(42) %	(24) %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	160,827	160,827	160,827	160,827	643,308
Cash flows from Bye-Laws & L.N fees	5,000	5,000	5,000	5,000	20,000
Local Enforcement cash flows	1,000	1,000	1,000	1,000	4,000
Finance cash flows					
Loan Proceeds					-
Investment income				20	20
	-	-	-	20	20
Capital cash flow					
Proceeds from disposal of assets				-	-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services				-	-
Other Cash Inflows	1,500	1,500	1,500	1,500	6,000
TOTAL Inflows	168,327	168,327	168,327	168,347	673,328
Cash Outflows					
Personal Emoluments	34,370	34,370	34,370	34,370	137,480
Operations & Maintenance	70,885	70,885	70,885	70,885	283,539
Administration	9,394	9,394	9,394	9,396	37,577
Finance					-
Capital					
Acquisition of property					-
Construction	13,106	13,106	13,106	13,105	52,423
Improvements	5,500	5,500	5,500	5,500	22,000
Special programmes					-
Office equipment				1,000	1,000
	18,606	18,606	18,606	19,605	75,423
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Creditors PPP			45,000		45,000
	-	-	45,000	-	45,000
TOTAL Outflows	133,254	133,254	178,254	134,255	579,019
SURPLUS / (DEFICIT)	35,073	35,073	(9,927)	34,092	94,310
Brought forward (Bank /Cash Bal.)	186,832	221,905	256,977	247,050	186,832
Carry forward	221,905	256,977	247,050	281,142	281,142

Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE	
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act	
2020	2020	2020	2020	2021			
€	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	629,438	463,514	154,505	618,019	643,308	13,870	25,289
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income		21,155	-	21,155		-	(21,155)
	629,438	484,669	154,505	639,174	643,308	13,870	4,134
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	20,000	10,511	6,092	16,603	17,000	(3,000)	397
	20,000	10,511	6,092	16,603	17,000	(3,000)	397
3 Local Enforcement Income							
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions	4,500	-	3,862	3,862	4,000	(500)	138
	4,500	-	3,862	3,862	4,000	(500)	138
4 Investment Income							
0091-0095 Bank interest	35	9	4	13	10	(25)	(3)
0096-0099 Income received from Government Securities				-		-	-
	35	9	4	13	10	(25)	(3)
5 General Income							
0056-0065 Sponsorships	-	350	-	350	-	-	(350)
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	6,000	22	22,398	22,420	17,500	11,500	(4,920)
Refund due on organic waste				-		-	-
	6,000	372	22,398	22,770	17,500	11,500	(5,270)
Total	659,973	495,561	186,861	682,422	681,818	21,845	(604)

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	13,000	9,021	6,006	15,027	17,430	4,430	2,403
1200 Employees' Salaries & Wages	93,950	76,270	19,837	96,107	87,200	(6,750)	(8,907)
1300 Bonuses	8,500	3,712	4,616	8,328	8,035	(465)	(293)
1400 Income Supplements	1,100	968		968	970	(130)	2
1500 Social Security Contributions	9,200	4,694	4,488	9,182	8,445	(755)	(737)
1600 Allowances	8,800	7,120	10,680	17,800	15,400	6,600	(2,400)
1700 Overtime				-		-	-
	134,550	101,785	45,627	147,412	137,480	2,930	(9,932)
7 Operations and Maintenance							
2100-2149 Public Utilities	500	415	1,006	1,421	2,550	2,050	1,129
2200-2259 Public Materials & Supplies	5,000	3,643	1,290	4,933	5,000	-	67
2300-2399 Repairs & Upkeep	28,000	19,499	7,325	26,824	28,000	-	1,176
2400-2449 Rent	2,515	1,866	2,399	4,265	1,350	(1,165)	(2,915)
3010 Street Lighting	10,000	1,027	10,284	11,311	10,000	-	(1,311)
3020 Lease of Equipment				-		-	-
3030 Insurance	1,953	1,889	55	1,944	1,953	-	9
3035 Bank Charges	425	427	217	644	425	-	(219)
3038 Penalties		306	-	306		-	(306)
3040 Waste Disposal	41,764	24,663	29,691	54,354	42,764	1,000	(11,590)
3041 Refuse Collection	61,500	115,316	(13,007)	102,309	61,000	(500)	(41,309)
3042 Bulky Refuse Collection	10,000	8,834	41,629	50,463	27,000	17,000	(23,463)
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	61,800	29,259	26,690	55,949	52,800	(9,000)	(3,149)
3052 Cleaning & Maintenance of Non-Urban Areas	3,000	3,865		3,865	6,000	3,000	2,135
3053 Cleaning of Public Conveniences	25,000	24,349	6,995	31,344	27,000	2,000	(4,344)
3055 Cleaning of Council Premises	200			-	200	-	200
3060 Cleaning & Maintenance of Parks & Gardens	6,000	3,644	347	3,991	9,000	3,000	5,009
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	3,400	9,438	4,409	13,847	3,400	-	(10,447)
3070-3090 Consultation Fees	-	5,655	1,020	6,675		-	(6,675)
3100-3139 Contract & Project Management				-		-	-
3300-3379 Hospitality	5,000	238	31	269	4,000	(1,000)	3,731
3380-3389 Community	6,000	2,769	102	2,871	4,000	(2,000)	1,129
3600-3694 Local Enforcement Expenses	1,000	184	-	184	1,000	-	816
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
	273,057	257,286	120,483	377,769	287,442	14,385	(90,327)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	5,130	965	-	965	3,100	(2,030)	2,135
2260-2299 Office Materials & Supplies	2,000	2,675	459	3,134	5,000	3,000	1,866
2450-2499 Office Rent	1,850	-	-	-	3,015	1,165	3,015
2500-2599 National & International Memberships		-	-	-	-	-	-
2600-2699 Office Services	2,300	4,734	1,974	6,708	4,300	2,000	(2,408)
2700-2799 Transport	2,000	233	-	233	2,000	-	1,767
2800-2899 Travel	2,000	1,513	-	1,513	2,000	-	487
2900-2999 Information Services	2,000	786	50	836	2,000	-	1,164
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	12,100	7,227	3,750	10,977	12,100	-	1,123
3200-3299 Training	160	-	-	-	160	-	160
3345 Office Hospitality				-		-	-
3400-3499 Incidental Expenses	3,000	1,108	508	1,616	3,000	-	1,384
				-		-	-
	32,540	19,241	6,741	25,982	36,675	4,135	10,693
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
other interest		-	-	-		-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	191,205	152,306	51,225	203,531	188,081	(3,124)	(15,450)
	191,205	152,306	51,225	203,531	188,081	(3,124)	(15,450)
Total	631,352	530,618	224,076	754,694	649,678	18,326	(105,016)

Detailed Estimates of Statement of Financial Position

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

24,520	25,718	-	25,718	25,000	480	(718)
			-		-	-
			-		-	-
24,520	25,718	-	25,718	25,000	480	(718)

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

32,570	23,549	34,401	57,950	55,000	22,430	(2,950)
			-		-	-
			-		-	-
122,500	122,336	(16,029)	106,307	119,555	(2,945)	13,248
			-		-	-
155,070	145,885	18,372	164,257	174,555	19,485	10,298

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

200,399	325,849	(139,017)	186,832	281,142	80,743	94,310
200,399	325,849	(139,017)	186,832	281,142	80,743	94,310

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings

396,685	397,629	(10,675)	386,954	385,500	(11,185)	(1,454)
168,500	120,562	16,267	136,829	140,500	(28,000)	3,671
7,500	98,913	12,575	111,488	111,488	103,988	-
-			-	-	-	-
			-		-	-
572,685	617,104	18,167	635,271	637,488	64,803	2,217

15 Non Current Liabilities

4200 Long Term Borrowings

175,125	143,625	-	143,625	100,500	(74,625)	(43,125)
			-		-	-
175,125	143,625	-	143,625	100,500	(74,625)	(43,125)

16 Depreciation of Property, Plant and Equipment

Asset	Construction works	Office furniture & fit	New Str signs	Trees	Urban Improvements	Office equipment	Plant & Mach	Special Programmes	Intangible asset	Total
% of depreciation	10%	8%	0%	100%	10%	20%	20%	10%	25%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2021	3,251,480	46,311	11,784	33,145	627,512	34,768	12,744	252,614	10,057	4,280,415
Additions	52,423			-	22,000	1,000				75,423
Disposals										-
As at 31 December 2021	3,303,903	46,311	11,784	33,145	649,512	35,768	12,744	252,614	10,057	4,355,838
Grants/ other reimbursements										
As at 01 January 2021	1,833,608			33,145	6,115	5,000		162,879	-	2,040,747
Additions										
As at 31 December 2021	1,833,608	-	-	33,145	6,115	5,000	-	162,879	-	2,040,747
Accumulated Depreciation										
As at 01 January 2021	1,121,443	34,025	11,784	-	592,111	25,045	8,174	89,735	8,730	1,891,047
Charge for the year	146,235	3,317		-	35,128	218	2,727	-	456	188,081
Released on disposal										-
As at 31 December 2021	1,267,678	37,342	11,784	-	627,239	25,263	10,901	89,735	9,186	2,079,128
Budgeted NBV 31 Dec 2020	382,890	11,435			22,985	2,565	4,569			424,444
Forecasted NBV 1 Jan 2021	296,429	12,286	-	-	29,286	4,723	4,570	-	1,327	348,621
Budgeted NBV 31 Dec 2021	202,617	8,969	-	-	16,158	5,505	1,843	-	871	235,963